

BAY OAKS HOMEOWNERS ASSOCIATION, INC.
A Corporation Not-for-Profit

MIINUTES OF THE ORGANIZATIONAL MEETING OF THE BOARD

February 20, 2017

An *ORGANIZATIONAL MEETING* of the BOARD was held at 7:55 P.M. at The Mount Carmel Catholic Church, NEW HALL, located at 241 Burney St. /Old Venice Rd, Osprey, Florida.

The meeting was called to order by the Brian Rivenbark at 7:55 P.M.

Notice of the meeting was sent to each Member and posted on the property prior to the meeting in accordance with the Bylaws of the Association and the requirements of the Florida Statutes. The following Directors were present,

Jeff Cole, Karla Lehn, Bruce Nitsche, Elsie Merrill

A quorum was declared to be present

Sunstate Management was represented by Brian Rivenbark, CAM.

UNDER THE HEADING ELECTION OF OFFICERS OF BOARD:

A Motion was made by Bruce and seconded by Elsie to appoint Jeff Cole as President. Motion passed unanimously.

A Motion was made by Elsie and seconded by Jeff to appoint Bruce Nitsche as Vice-President. Motion passed unanimously

A Motion was made by Elsie and seconded by Bruce to appoint Karla Lehn as Treasurer. Motion passed unanimously

A Motion was made by Jeff and seconded by Bruce to appoint Elsie Merill as Secretary. Motion passed unanimously

NEW BUSINESS:

A Motion was made by Bruce and seconded by Elsie to add Capital improvements line item in reserves. Motion passed unanimously

A Motion was made by Jeff and seconded by Bruce to carry over the 2016 surplus of \$5617.00 to the Capital improvement line item in reserves. Motion passed unanimously

A Motion was made by Elsie and seconded by Bruce to move/ merge the reserve interest amount to the capital improvement line item in reserves. Motion passed unanimously

With no further business before the Board, upon a motion was made and seconded to adjourn the meeting at 8:05P.M.

Brian Rivenbark, CAM